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As opportunities for project finance expand to sectors beyond established industrial and power projects, new debt and equity financing techniques are playing a wider role. This issue offers a series of perspectives on these new elements in project finance.

Jay Worenklein begins with a survey of financing alternatives for power projects. Peter Rose offers a case study of a successful capital markets debt issue for Petropower Energia in Chile.

Next, Marshall Kaplan and Karen de Bartolomé review risk allocation alternatives for infrastructure projects, especially in Mexico. Arnold Nachmanoff reviews the Inter-American Development Bank's role in private sector development in Latin America.

Finally, Eugene Rotberg presents an in-depth look at the World Bank's financial operations as background to its efforts to become active in facilitation project finance for public and private sector projects.

The Journal of Project Finance continues to welcome submissions from authors on topics related to project finance. Topics of particular interest to our audience include: 1) sources of capital — private and public; 2) private financing for public projects; 3) federal and local-level policies; 4) project risk mitigation and risk-related insurance; and 5) safety, environmental, and technology factors.

We encourage authors of good papers in these areas to submit them for publication to *The Journal of Project Finance*.

Thank you.

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